

Press Release

EARLYBIRD INVESTS IN POLARES MEDICAL

- Polares Medical closes \$25M financing to enter clinical validation
- The preclinical-stage medical technology company is focused on the development of a unique trans-catheter mitral valve hemi-replacement system
- The financing is led by Decheng Capital with the participation of Earlybird's Health-Tech Fund, Endeavour Vision, IDO Investments and Wellington Partners

Lausanne & Palo Alto, July 17, 2018 – Polares Medical SA (www.polareshmedical.com), a preclinical-stage medical technology company focused on the development of a unique trans-catheter mitral valve hemi-replacement system to treat patients suffering from mitral regurgitation (MR), announced today the closing of a \$25 million financing led by Decheng Capital (Menlo Park and Shanghai) with the participation of Endeavour Vision (Geneva), IDO Investments (Muscat), Earlybird Venture Capital (Berlin) and Wellington Partners (Munich).

Polares Medical's solution to MR is based on the original concept of hemi-replacement of the mitral valve, i.e. the replacement of the posterior leaflet with a prosthetic leaflet designed to enhance coaptation with the native anterior leaflet. "Hemi-replacement represents a new treatment paradigm for mitral regurgitation, between repair and total replacement. This technology provides a unique alternative to mitral valve repair, allowing patients to regain a healthy life and retain all future treatment options." said Thom Rasche, Partner at Earlybird's Health-Tech Fund.

Polares Medical was created as a spin-off of Symetis SA (www.symetis.com), to develop the mitral technology that Symetis obtained through its acquisition of Middle Peak Medical GmbH, prior to Boston Scientific Corporation's acquisition of Symetis in 2017. "This investment allows Polares to bring our technology to clinical evaluation, and to unleash its potential as a game-changer in MR treatment." said Jacques Essinger, Ph.D, Chairman and CEO.

About Earlybird

Earlybird is a venture capital investor focused on European technology companies. Founded in 1997, Earlybird invests in all growth and development phases of a company. Amongst the most experienced venture investors in Europe, Earlybird offers its portfolio companies not only financial resources, but also strategic and operational support as well as access to an international network and capital markets. Earlybird manages different funds with focuses on digital technologies in Eastern and Western Europe as well as health technologies. With over EUR 1 billion under management, seven IPOs and 22 trade sales, Earlybird is one of the most successful venture capital firms in Europe.

Further information is available at: www.earlybird.com, Twitter: <http://www.twitter.com/EarlybirdVC>. LinkedIn: www.linkedin.com/company/earlybird-venture-capital or Facebook: www.facebook.com/EarlybirdVC.

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