

Press Release

EARLYBIRD RAISES INVESTMENT IN N26

Berlin, 18th July 2019 – N26 today announced the expansion of its Series D financing round by 170 million US dollars to 470 million US dollars. N26's corporate valuation thus rises to 3.5 billion dollars and makes it the most highly rated German start-up. In addition, the mobile bank is one of the most valuable European start-ups and the top ten of the most valuable Fintechs worldwide.

All investors who are already involved in the Series D financing round in January 2019 have again invested in N26, thus underpinning their confidence in the future growth and the overall success of the company. Some of the world's most known investors have participated in the expansion of the Series D financing round – including Insight Venture Partners, GIC (Singapore's sovereign wealth funds), Tencent, Allianz X, Peter Thiel's Valar Ventures, Earlybird Venture Capital and Greyhound Capital.

Christian Nagel, co-founder and partner at Earlybird on the financing round of N26: "N26 is an outstanding example of innovation from Germany and Europe. Valentin Stalf and Maximilian Tayenthal have made banking mobile with N26, enabled platform banking for everyone and are now rolling out their business model globally. N26 redefines high quality banking services, making them easy and affordable to access. Earlybird has been on board since the first round of financing and is back on board in this round. We are very pleased to be able to further advance the internationalization with the team in particular".

About Earlybird

Earlybird is a venture capital investor focused on European technology companies. Founded in 1997, Earlybird invests in all growth and development phases of a company. Amongst the most experienced venture investors in Europe, Earlybird offers its portfolio companies not only financial resources, but also strategic and operational support as well as access to an international network and capital markets. Earlybird manages different funds with focuses on digital technologies in Eastern and Western Europe as well as health technologies. With over EUR 1 billion under management, seven IPOs and 24 trade sales, Earlybird is one of the most successful venture capital firms in Europe.

For further information: www.earlybird.com, Twitter: <http://www.twitter.com/EarlybirdVC>, LinkedIn: www.linkedin.com/company/earlybird-venture-capital or Facebook: www.facebook.com/EarlybirdVC.

Press Contact Earlybird

Catrin Schmidt

+49 30 46 72 47020
press@earlybird.com