

EARLYBIRD AND AIRBUS VENTURES INVEST IN LAUNCH COMPANY ISAR AEROSPACE

- Isar Aerospace receives \$17 million Series A round of financing led by Earlybird and Airbus Ventures
- The German startup uses the new capital to progress the development of sustainable, environmentally friendly launch vehicles
- Isar Aerospace strives to make space affordable for everyone

Munich, Germany, 10th December 2019 – European space company [Isar Aerospace](#) has closed a 17-million-dollar Series A investment round led by [Earlybird](#) and [Airbus Ventures](#) to develop low-cost launch vehicles dedicated to deploying and resupplying satellite constellations. Existing investors Vito Ventures and UVC Partners participated in the round alongside Bulent Altan who served 12 years at SpaceX including Vice President positions as well as other first round investors.

Isar Aerospace was founded in 2018 by Daniel Metzler, Josef Fleischmann and Markus Brandl, all of them have a background in Aerospace Engineering from the Technical University of Munich. The company is leveraging advanced manufacturing to enable high performance yet low cost access to space, serving small and medium satellite manufacturers who drive fast innovation and digitization by providing data through space. “Space is becoming the new internet and its commercialization is in full swing,” said Daniel Metzler, CEO of Isar Aerospace. “This funding round enables us to progress substantially in our development of sustainable, environmentally-friendly launch vehicles and further deliver on our vision making space access affordable for everyone.”

Hendrik Brandis, partner at Earlybird comments: “There is a new spirit of optimism in aerospace. We see the New Space segment as a business of the future around rockets and satellites. Isar Aerospace convinced us in particular with its professional, motivated and highly talented team. This is our first investment in this field, and we are proud to support Isar Aerospace as their Series A lead investor and look forward to accompanying them on their journey as investors and supporters.”

Over the past year, Isar Aerospace has been developing its Spectrum rocket at unmatched speed. The development is fully on track for the first launch in late 2021 while key milestones such as propulsion system hotfire testing and agreements for launch site access have been achieved.

“At Airbus Ventures we’re proud to add Isar Aerospace to our global portfolio of innovative launch systems,” remarks Airbus Ventures Financial Officer and EMEA team member Claas Carsten Kohl. Mathieu Costes, Airbus Ventures Partner adds: “We’re pleased to entrust Daniel and his outstanding team, bringing impressive new technologies and approaches to the challenges of Low Earth Orbit, to represent our first deal in Germany. Together with our investment round co-leader Earlybird and under the continuing guidance of Bulent Altan we’re pleased to help draw together the ecosystems of new space excellence in both Germany and in the wider Airbus universe.”

The Isar Aerospace launch manifest also raises attention with governmental and commercial customers including an agreement with Airbus Defence and Space for multiple satellite constellations launches.

“Since the seed round where I participated as well, I was able to watch Isar Aerospace’s progress closely and I have to say that they have made impressive progress in their quest of building a cost effective medium sized launcher and differentiating themselves in this ever growing launcher market by targeting the right segment with solid engineering. As such this investment decision was an easy one to make,” says Bulent Altan, investor and space engineer.

About Isar Aerospace:

Isar Aerospace democratizes access to space through flexible and low-cost satellite launch services. The company capitalizes on technology leaps in advanced manufacturing increasing both performance and environmental responsibility. Based on cutting-edge rocket engineering research, the innovative propulsion architecture lowers emissions drastically for sustainable use of space, paving the way for future space exploration.

More information on www.isaraerospace.com, LinkedIn: www.linkedin.com/company/isaraerospace/

About Earlybird:

Earlybird is a venture capital investor focused on European technology companies. Founded in 1997, Earlybird invests in all growth and development phases of a company. Amongst the most experienced venture investors in Europe, Earlybird offers its portfolio companies not only financial resources, but also strategic and operational support as well as access to an international network and capital markets. Earlybird manages different funds focussing on digital technologies in Eastern and Western Europe as well as Health Care. With over EUR 1 billion under management, seven IPOs and 24 trade sales, Earlybird is one of the most successful venture capital firms in Europe.

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