

EARLYBIRD INVESTS IN CLOUD TECHNOLOGY STARTUP AIVEN

- Aiven receives \$40 million in Series B funding
- The Helsinki based startup uses the new capital to further accelerate its growth in the US and to expand its product portfolio faster
- Aiven provides a portfolio of open source stream processing and database services

Munich, Germany, 05th February 2020 – [Aiven](#), a leading cloud technology startup providing a portfolio of open source stream processing and database services, today announced that it has closed \$40 million in Series B funding. The round is led by the Silicon Valley-based venture capital firm Institutional Venture Partners (IVP) with participation from Earlybird and other investors. Earlybird is part of Aiven's entrepreneurial journey since joining the Series A round in May 2019.

Aiven experienced impressive growth in 2019, adding 200 new customers, tripling its revenues run rate, doubling its headcount and opening two new offices in Berlin, and Sydney. With the new funding, Aiven plans to further accelerate its growth in the U.S. by expanding its presence in Boston and opening an additional office in San Francisco Bay Area. The investment will allow the company to expand its product portfolio faster with new services such as the M3 time series database and Apache Flink stream processing engine.

"As a financial investor we are strongly convinced that Aiven is fully on track to build their vision of a single open-source data cloud that serves all database needs for customers of all sizes," says Hendrik Brandis, Partner at Earlybird. "We are proud to accompany Aiven also in its Series B round and to support them on their successful entrepreneurial journey. A clear sign for their strong reputation within the market is shown by the 500 businesses worldwide, including names such as Atlassian, Comcast and OVO Energy, that are now serviced by Aiven."

Aiven is a fully automated cloud operations platform. The company addresses the challenges of tomorrow's data pipelines - how to collect, transport, transform, store and analyze data - by turning open source distributed data systems into fully managed cloud services. Providing businesses with real-time data management at cloud scale, customers are able to integrate Aiven's offerings into any workflow and leverage new capabilities such as IOT.

"Aiven offers a platform that abstracts away all the complexities of operating open source data technologies so our customers can focus on their business applications and driving the bottom-line. With the new funding, we will be able to expand our product roadmap and work more closely with our customers globally to help utilize open source technologies at scale," says Oskari Saarenmaa, CEO and co-founder at Aiven.

"In addition to their market potential and capital-efficient growth, we were most impressed to hear from customer after customer that Aiven just works. The overwhelmingly positive feedback from customers is a testament to their hiring practices and the strong engineering team they have built," says Eric Liaw, General Partner at IVP.

About Aiven

Headquartered in Helsinki, Finland and with offices in Berlin, Germany and Sydney, Australia and Boston, MA is an SOC 2 and ISO 27001 certified cloud data platform provider, operating managed open-source database, event streaming, cache, search, and graphing solutions for over 500 customers worldwide.

You can visit www.aiven.io for more information or follow Aiven on Twitter: [@aiven_io](https://twitter.com/aiven_io)

About Earlybird

Earlybird is a venture capital investor focused on European technology companies. Founded in 1997, Earlybird invests in all growth and development phases of a company. Amongst the most experienced venture investors in Europe, Earlybird offers its portfolio companies not only financial resources, but also strategic and operational support as well as access to an international network and capital markets. Earlybird manages separate funds focussing on digital technologies in Eastern and Western Europe as well as healthcare across Europe. With over EUR 1 billion under management, seven IPOs and 24 trade sales, Earlybird is one of the most successful venture capital firms in Europe.

For further information: www.earlybird.com, Twitter: [www.twitter.com/EarlybirdVC](https://twitter.com/EarlybirdVC). LinkedIn: www.linkedin.com/company/earlybird-venture-capital or Facebook: www.facebook.com/EarlybirdVC

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