Press Release

MEDTECH RADAR LIVE 2020: FOCUS ON DIGITAL THERAPIES

- Joint event on 9th June in Cologne focusses on digital therapies, potentials through digitalization in cardiology, diabetology and endoprosthetics and new healthcare business models
- Earlybird partner Thom Rasche in an interview with Medtech Radar: “The focus is more on illnesses and patients rather than on products”

Berlin/Bonn, March, 5th, 2020 – Medical products such as pacemakers, insulin pumps and joint implants are already instituted in healthcare. Nowadays digitalisation, miniaturisation, artificial intelligence (AI) and sensor technology lead to the next generation of medical products. Digital solutions are offering a large potential to analyse diseases in detail and to establish holistic cross-sector models for healthcare delivery. In addition, the Digital Care Act (DVG) represents an important basis for the development of new reimbursement models.

How such healthcare models could look like in the future will be the main topic at MedTech Radar LIVE 2020 on June 9th in Cologne organized by BVMed in cooperation with Earlybird Venture Capital, HTGF and medtech zwo.

Discussions with established businesses from the medtech- and pharmaceutical industries, clinicians, selected start-ups, investors and representatives from health insurance providers focus on the challenges associated with digital medicine, promising new healthcare solutions and their practical implementation in the fields of cardiology, diabetes and endoprosthetics.

“Many of our member companies are global providers of medical technologies, who at the same time, have to apply digital healthcare solutions within very specific local contexts. This balancing act of global and local perspectives must be tackled – both within the companies, as well as with a view to possible funding models”, says Marc-Pierre Möll, managing director of the German medical technology association BVMed.

“Many conditions related to cardiology, endoprosthetics and diabetes require complex therapies that extend throughout an individual’s lifetime. In these cases, digital solutions can provide real improvements and offer patients more ownership over their treatment” says Anke Cassing, investment manager at the fund management company High-Tech Gründerfonds.

Individual patient needs are playing an increasingly central role – even more so if medical products are reimbursed. “Whether value-based care or evidence-based medicine – it is all about making decisions based on real-life data. Digital solutions mean that these data are increasingly easy to collect and analyse”, explains Thom Rasche, Managing Partner at Earlybird Venture Capital. He believes that as these developments continue, the focus will shift towards establishing holistic cross-sector models for healthcare delivery instead of focusing on individual medical products. “We need to look more at the overall clinical picture”, Rasche points out in an interview with MedTech Radar.

“During the MedTech Radar LIVE event start-ups will have the chance to connect with the pharma and medtech industry, investors and other sector specialists. We are looking forward to receive many applications for the start-up pitches”, says Sandra Wirsching, Editor-in-chief of the medtech zwo magazine.

Start-ups offering digital solutions in diabetology, cardiology or endoprosthetics are welcome to apply for their participation until 30th April. Five teams in each of the application areas will also be entitled to represent at the exhibition. Furthermore, two teams in each field will have the chance to take actively part in the main event program.
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About the publishers:

The **High-Tech Gründerfonds** invests risk capital in young technology companies that implement promising research results into business strategies. In 2018, the third fund was launched. Alongside the German Ministry of Economy and Energy and KfW Capital a total of 33 companies are participating as investors, among them Bayer, B.Braun, Boehringer Ingelheim and Dräger.

**Earlybird** is a venture capital investor focused on European technology companies. Founded in 1997, Earlybird invests in all growth and development phases of a company. Amongst the most experienced venture investors in Europe, Earlybird manages different funds with focuses on digital technologies in Eastern and Western Europe as well as a healthcare focused fund.

The **German Medical Technology Association (BVMed)** is an industry association that represents over 230 industrial and commercial companies in the medical technology sector.

The **medtech zwo magazine** is published by BIOCOM AG. It provides information about topics such as financing, technologies, manufacturing and regulation relevant for the medical device industry in Germany, Switzerland and Austria.

V.i.S.d.P:
BVMed – German Medical Technology Association, Reinhardtstr. 29 b, 10117 Berlin
Manfred Beeres, Head of Communication; Tel. +49 - 30 246 255-20, beeres@bvmed.de, www.bvmed.de

Earlybird Venture Capital, Münzstr. 21, 10178 Berlin
Catrin Schmidt; Tel. +49 - 30 46724700, catrin@earlybird.com, www.earlybird.com

High-Tech Gründerfonds Management GmbH, Schlegelstraße 2, 53113 Bonn
Cornelia Mann, Public Relation; Tel. +49 - 228 82300108, c.mann@htgf.de, www.htgf.de

BIOCOM AG & medtech zwo, Lützowstr. 33-36, 10785 Berlin,
Sandra Wirsching, Director of Business Development & Managing Editor medtech zwo; Tel.: +49 (0)30-264 921-63, s.wirsching@biocom.de, www.biocom.de