

Press Release

MERGER OF EVEROAD AND SENNDER: EARLYBIRD INVESTS IN EUROPE'S LEADING LOGISTICS PLATFORM

- The merger of Everoad and sennder creates the leading digital road freight forwarder platform in Europe
- Earlybird increases its commitment to digital logistics and becomes VC investor in sennder
- Earlybird has accompanied Everoad as lead investor since 2017

Munich/Berlin, June 9, 2020 – The merger between Everoad – a Paris-based portfolio company of [Earlybird Venture Capital](#) – and the Berlin-based logistics start-up sennder creates a European market leader in the digital logistics market for road freight transport. In this context, the Berlin-based venture capitalist Earlybird has joined sennder as a shareholder and, in addition, has invested further capital in the joint business.

Earlybird has invested in the French logistics platform Everoad as lead investor in 2017. Since then, the startup has developed into a leading provider of digital truck transport. The merger with sennder now creates the largest digital road freight forwarder platform in Europe. By 2024, the joint company aims to achieve annual revenues of one billion euros. In total, the European road freight market has a volume of around 400 billion euros.

"Congratulations to founder and CEO Maxime Legardez and the entire team of Everoad, who have built an outstanding digital logistics platform over the past years. Both companies realized very early that the future of road freight transport lies in software-driven automation and optimization. With the merger of Everoad and sennder, we are now creating a pan-European market leader that will benefit from network effects and economies of scale. We are thus leveraging the potential that lies in digital technology with a view to more efficient and climate-friendly logistics services," says Dr. Fabian Heilemann, Partner at Earlybird.

With its proprietary technology, the trucking platform connects small freight companies with large retail groups. This increases the efficiency of the shipping process while reducing costs for shippers and increasing revenues for forwarders. Digital logistics also plays an important role in reducing carbon emissions in the transport sector. For example, intelligent algorithms can reduce empty runs, optimize capacity allocation and offer services for CO2 compensation.

As a result of the merger, Everoad is now operating as "Everoad by sennder". The Parisian Everoad headquarters will remain the French branch of the joint company, which will have around 350 employees and be present at six locations throughout Europe.

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About Earlybird

Earlybird is a venture capital investor focusing on European technology innovators. Founded in 1997, the investor focuses on investments in various growth phases of a company's development and offers its portfolio companies not only financial resources, but also strategic and operational support as well as access to an international network and the capital market. Earlybird manages funds in the areas of digital technologies in Eastern and Western Europe, as well as in healthcare. With over €1.5 billion in assets under management, seven IPOs and 24 trade sales, Earlybird is one of the most experienced and successful European venture capitalists.

Further information via: www.earlybird.com, Twitter: www.twitter.com/EarlybirdVC, LinkedIn: www.linkedin.com/company/earlybird-venture-capital or Facebook: www.facebook.com/EarlybirdVC.

Media contact Earlybird

Catrin Schmidt
+49 30 46 72 47020
press@earlybird.com