

## EARLYBIRD LEADS EXPANSION OF UPVEST'S SERIES A+ FINANCING ROUND

- The Berlin-based Fintech wants to use the funding for a securities trading bank license and to expand its product portfolio
- Upvest enables Fintech firms to easily integrate investment products on their platforms
- Tim Rehder: "Upvest is a perfect example of European Fintech innovation that has its origin in the Berlin ecosystem."

**Berlin, December 10, 2020** - [Earlybird Venture Capital](#) leads an additional EUR 5 million expansion of Upvest's Series A funding round. This allows Upvest to close a Series A+ funding of EUR 12 million in total. By the end of 2019, the venture capital firms HV Capital, Notion Capital and Partech had already invested EUR 7 million in Upvest. Fintech founders Maximilian Tayenthal (N26), Felix Haas (IDnow) and Reiner Mauch (Consors) are also involved as angel investors.

Upvest was founded in 2017 by Martin Kassing with the aim of providing Fintech firms all over Europe with an easy-to-integrate digital infrastructure for the distribution of investment products. To this end, Upvest has developed an API that enables Fintechs to offer European-wide ETFs, stocks and tokenized investment products to their clients. For the first time, previously illiquid assets, such as real estate, are now made available to a larger public market. The API can be integrated easily into existing client platforms, streamlining internal processes, and reducing costs by up to 85 percent.

"We are very happy about the trust our investors have in us and are pleased that we have been able to win Earlybird as a new investor," says Martin Kassing, founder and CEO of Upvest. "We want to use the raised capital to obtain a securities trading bank license, extend our product range and gradually expand our team in Berlin."

Tim Rehder, Partner at Earlybird, comments: "An increasing demand from millennials for investment products, combined with negative interest rates, have led Fintechs of all kinds to prioritize their expansion into an investment platform. Upvest lets those Fintech companies focus on their core business while providing a simple plug-and-play solution for integrating securities into their products. What seems simple is in fact a complex infrastructure, disrupting established national players across Europe. We are particularly excited to support Martin and the team in their journey of creating a new European category within B2B security infrastructure."

With its API, Upvest operates in a promising growth market: After a successful expansion phase during the last few years, neobanks are now increasingly concentrating on expanding their product range. Among others, high integration costs are often the biggest challenge. Upvest addresses this issue by allowing Fintechs across Europe to develop and create investment products with greater flexibility and to respond to an increased customer demand.

## About Upvest

Upvest was founded in 2017 by CEO Martin Kassing and provides Fintech firms across Europe with digital infrastructure for the distribution and custody of investment products for private investors. Through simple and fast integration, the so-called securities API enables significant efficiency gains and cost savings. The company is based in Berlin and has 25 employees.

For further information: <https://upvest.co/>.

## About Earlybird:

Earlybird is a venture capital investor focused on European technology companies. Founded in 1997, Earlybird invests in all growth and development phases of a company. Amongst the most experienced venture investors in Europe, Earlybird offers its portfolio companies not only financial resources, but also strategic and operational support as well as access to an international network and capital markets. Earlybird manages different funds focussing on digital technologies in Eastern and Western Europe as well as healthcare technologies. With EUR 1,5 billion under management, seven IPOs and 30 trade sales, Earlybird is one of the most successful venture capital firms in Europe.

For further information: [www.earlybird.com](http://www.earlybird.com), [www.twitter.com/EarlybirdVC](https://www.twitter.com/EarlybirdVC), [www.linkedin.com/earlybird-venture-capital](https://www.linkedin.com/earlybird-venture-capital), [www.facebook.com/EarlybirdVC](https://www.facebook.com/EarlybirdVC).

### Press contact Earlybird

Elisheva Marcus

+49 30 46 72 4700  
[press@earlybird.com](mailto:press@earlybird.com)

### Press contact Upvest

Martin Kassing

+49 172 623 1937  
[martin@upvest.co](mailto:martin@upvest.co)